

Carbon Reduction Plan

Commitment to achieving Net Zero

LAVAT Consulting Ltd (t/a PSTAX) and S3TAX Limited are committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced before the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2020	
Additional Details relating to the Baseline Emissions calculations.	
As an organisation providing tax advice and consultancy services, it has been identified that the main emissions were to occur from company owned/leased vehicles and the mileage completed within the reporting period. Due to hybrid working, staff worked from home, from which the energy usage was also calculated. This baseline was taken from data during 2020 and as such is very low because the staff were not working to normal patterns.	
Baseline year emissions: 16.13 tonnes	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	9.57 All Scope 1 emissions occurred from the company owned/leased vehicles and the mileage completed within the reporting period.
Scope 2	2.79 The main Scope 2 energy emissions occurred from the electricity consumption from the office, with additional emissions produced from staff working at home. These emissions were attributed to additional energy usage that would not have otherwise occurred at home.
Scope 3 (Included Sources)	3.77 The main Scope 3 emissions occurred from business travel and the mileage completed within the reporting period. Additional emissions occurred from hotel stays, staff commuting, third party inbound and outbound delivery of goods, and organisation water usage.
Total Emissions	16.13

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e) 67.77
Scope 1	18.19 All Scope 1 emissions occurred from the company owned/leased vehicles, and the mileage completed within the reporting period; no other Scope 1 emissions occurred.
Scope 2	2.98 The main Scope 2 emissions occurred from electric vehicles. Other emissions occurred from the company energy usage within the reporting period.
Scope 3 (Included Sources)	46.60 The main Scope 3 emissions occurred from business travel. Other emissions occurred from the energy consumption from staff working at home (these emissions were attributed 'additional' energy consumption that would not have otherwise occurred at home), waste, staff commuting, business hotel stays, water usage, inbound and outbound deliveries, transmission and distribution losses, and well to tank emissions.
Total Emissions	67.77

Emissions reduction targets

We believe that it is essential that both as firms and as individuals we should operate in an environmentally conscious manner. Our objective is to minimise the effect of our business activity on the environment, wherever possible. We recognise that our greatest impact on the environment comes from electricity to heat, cool and power office equipment, travel to visit clients and conducting internal meetings, resources such as paper and plastic, and consumable IT equipment waste.

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 61.1 tCO₂e by 2030. This is a reduction of 10%.

Carbon Reduction Projects

Completed Carbon Reduction completed initiatives:

- Reorganisation of our in-person teams meetings, to drop an event during the year and combining specific team events to existing scheduled meetings to reduce employee travelling
- Replacing existing company vehicles with hybrid/electric vehicles
- Offering employees a salary sacrifice scheme for hybrid/electric vehicles

- Offering delegates the choice of digital handouts for any in-person training that we carry out.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

GHG emissions reports are most widely carried out in accordance with the ISO 14064:1- 2018 and GHG Emissions Protocol Accounting and Reporting Standards, whose methodologies have been used in the creation of this report in partnership with Carbon Neutral Britain.

The International Organisation of Standardisation (ISO) created the ISO 14064 standard in 2006. It was updated in 2018 to specify the principles and requirements at the organisational level for the quantification and reporting of greenhouse gas (GHG) emissions and removals. It includes requirements for the design, development, management, reporting, and verification of an organisation's GHG inventory.

The "Greenhouse Gas Protocol - Corporate Accounting and Reporting Standard" (GHG Protocol, 2011) was developed in a partnership of the World Business Council for Sustainable Development (WBCSD) and the World Resource Institute (WRI). It follows a similar methodology mirroring those of the ISO standard.

Our use of the two most widely recognised and used emission standards in the world, ensures all measurements, calculations and subsequent offsetting, are completed to the most regulated and accurate standards possible.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to be 'N. [unclear]', written over a light blue rectangular stamp.

Date: July 2024